ARK RESOURCES HOLDINGS BERHAD
(201701027024)(1241190-V)
(Incorporated in Malaysia)

Minutes of the Eighth Annual General Meeting of the Company held at Room 1, AC Hotel Penang Bukit Jambul, 213 Jalan Bukit Gambir, 11950 Bukit Jambul Penang on Monday, 29 September 2025 at 11.30 a.m.

PRESENT

As per attendance sheets.

1. **WELCOME**

Dato' Mohamad Zekri Bin Dato' Haji Ibrahim, the Chairman of the Company welcomed the shareholders of the Company and proxies to the Eighth Annual General Meeting ("AGM") of the Company.

2. **QUORUM**

The Company Secretary confirmed that the requisite quorum was present.

3. **NOTICE**

3.1 Dato' Chairman informed that the Notice of the Meeting had been sent to all shareholders within the prescribed period in accordance with the Constitution of the Company.

3.2 It was agreed that the notice convening the Meeting be taken as read.

4. **CHAIRMAN'S ADDRESS**

4.1 Dato' Chairman then introduced the Board of Directors and the Company Secretary to the members. He informed that Dato' Bong Yong Chuan and Mr Ramelle Ashram Bin Ramli were unable to attend the meeting due to unavoidable circumstances.

4.2 Dato' Chairman informed the floor that there were six (6) ordinary resolutions to be tabled for consideration and approval from the shareholders. Dato' Chairman also stated that voting would be by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company had appointed J. Heng Corporate Advisors Sdn. Bhd. as the scrutineer to validate the votes cast.

4. CHAIRMAN'S ADDRESS (…continued)

4.3 He informed that the conduct of the poll would be deferred to the end of the Meeting to enable a more efficient running of the Meeting and only members and proxies appointed for the Meeting were allowed to vote, raise questions or seek clarifications which were relevant to the proposed motions in the Agenda.

4.4 Dato' Chairman stated that in the event of equality of votes, he as the Chairman of the Meeting, would exercise his casting vote as provided in Clause 62 of the Constitution of the Company.

5. RECEIVING OF AUDITED FINANCIAL STATEMENTS

5.1 Dato' Chairman informed the Meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 March 2025 together with the Directors' and Auditors' Reports thereon. He further mentioned that the said financial statements was meant for discussion only as Sections 248(2) and 340(1)(a) of the Companies Act 2016 do not require a formal approval of the shareholders and hence it was not put forward for voting.

5.2 As there was no question from the floor, Dato' Chairman then declared that the Audited Financial Statements for the financial year ended 31 March 2025 together with the Reports of the Directors and Auditors thereon as properly laid and received.

6. RE-ELECTION OF DATO' BONG YONG CHUAN

6.1 Members were informed that the proposed Ordinary Resolution 1 was on the re-election of Dato' Bong Yong Chuan who retired in accordance with Clause 76(3) of the Constitution of the Company.

6.2 Ms Khong Siew Ching and Mr Khoo Kok Teong proposed and seconded the resolution respectively.

7. RE-ELECTION OF MR RAMELLE ASHRAM BIN RAMLI

7.1 Members were informed that the proposed Ordinary Resolution 2 was on the re-election of Mr Ramelle Ashram Bin Ramli who retired in accordance with Clause 76(3) of the Constitution of the Company.

7.2 Ms Choo Guat Sun and Ms Lim Lee Hoon proposed and seconded the resolution respectively.

8. RE-APPOINTMENT OF AUDITORS

8.1 Members were informed that the proposed Ordinary Resolution 3 was on the re-appointment of UHY Malaysia PLT as Auditors of the Company and to authorise the Directors to determine their remuneration.

8.2 Ms Yeoh Phei Phei and Mr Khoo Kok Teong proposed and seconded the resolution respectively.

9. DIRECTORS' BENEFITS

9.1 Members were informed that the proposed Ordinary Resolution 4 was to approve the payment of Directors' benefits of up to RM250,000.00 from 29 September 2025 until the next AGM of the Company.

9.2 Ms Lim Lee Hoon and Ms Chian Sin Ye proposed and seconded the resolution respectively.

10. CONTINUATION IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR – MR TAN WOOI CHUON

10.1 Members were informed that the proposed Ordinary Resolution 5 was to seek approval from the shareholders for Mr Tan Wooi Chuon ("Mr Tan"), who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

10.2 As the Board intended to retain Mr Tan as an Independent Director, the Board sought for shareholders' approval through a two-tier voting process.

10.3 Ms Khong Siew Ching and Ms Choo Guat Sun proposed and seconded the resolution respectively.

11. AUTHORITY TO ISSUE SHARES

11.1 Members were informed of the following proposed Ordinary Resolution 6-

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the Constitution of the Company, Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed General Mandate").

THAT such approval on the Proposed General Mandate shall be in force until:

a. the conclusion of the next Annual General Meeting ("AGM") of the Company held after the approval was given;

b. the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or

c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting.

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

11. AUTHORITY TO ISSUE SHARES (CONTINUED…)

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

11.2 Ms Yeoh Phei Phei and Ms Teh Chwee Tin proposed and seconded the resolution respectively.

12. CONDUCT OF POLL

12.1 The Company Secretary explained the polling procedures before the commencement of polling.

12.2 Dato' Chairman notified the floor that the poll would be administered by Boardroom Share Registrars Sdn. Bhd. as the Poll Administrator and the results of the poll would be verified by J. Heng Corporate Advisors Sdn. Bhd. as the Independent Scrutineers.

12.3 As there was no question from the floor, Dato' Chairman called upon the members to proceed to cast their votes.

12.4 As there were no more voting slips to be collected, Dato' Chairman requested the Independent Scrutineers to proceed with the verification and counting of the votes.

12.5 Dato' Chairman adjourned the Meeting at 11.47 a.m. to facilitate with the counting of the votes.

12.6 He then invited the members to have some refreshments at the foyer.

13. DECLARATION OF POLL RESULTS

13.1 Dato' Chairman reconvened the Meeting resumed at 12.15 p.m. with the requisite quorum being present for the declaration of results. He informed that the poll voting results had been duly validated by the Independent Scrutineers.

13.2 He then informed the floor on the results as set out in *Appendix A* attached.

13.3 Based on the results, Dato' Chairman declared that all the resolutions were carried.

14. CLOSURE

There being no other matters discussed, the Meeting closed at 12.25 p.m.

Signed as a correct record

CHAIRMAN

Date: 29 September 2025